January 19, 1993 BD/wea 93-39.ORD Introduced by:

BRIAN DERDOWSKI Larry Phillips

Proposed No.: __

ordinance no. 10710

93-39

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3401 340101

FUND PROJECT

DESCRIPTION

3401 Parks Land Acquisition Fund - 1993

Section 36 Acquisition

supplemental appropriation in the

amount of \$8,000,000 to the Parks Land Acquisition - 1993 Fund, from various sources for the purpose of acquiring approximately one square mile of land legally described in Section 2 of this ordinance, and amending Ordinance 10641, Section 109, and Attachment 2, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

AN ORDINANCE making a

SECTION 1. There is hereby approved and adopted an appropriation of \$8,000,000 to the Parks Land Acquisition 1993 Fund (Fund 3401), CIP Project No. 340101, Section 36 Acquisition, from Real Estate Excise Tax (REET) #1 Bond proceeds for the purpose of acquiring Section 36.

SECTION 2. Section 36, the land referred to above is legally described as:

> All of Section 36, Township 25, North, Range 6 East, W.M. in King County, Washington.

SECTION 3. Ordinance No. 10641, Section 109, as amended, is hereby amended by adding thereto and inserting therein the following:

From the several capital improvement project funds there are hereby appropriated and authorized to be disbursed the following amounts for the specific projects identified in Attachment No. 2 of this ordinance.

Fund Capital Fund

therein the following:

\$8,000,000

SECTION 4. Ordinance 10641, Section 109, Attachment 2, as amended, is hereby amended by adding thereto and inserting

\$8,000,000

PROVIDED THAT:

This appropriation shall not be encumbered or expended prior to 1) staff negotiations with the department of natural resources attempting to provide for contract purchase of the property over time, for an exchange of lands with the state, or by other means, to allow acquisition by King County with minimal initial capital cost for the property, or 2) council approval of any agreement with the state relating to Section 36.

minimal initial capital cost for the property, or 2) council
approval of any agreement with the state relating to Section
36.
INTRODUCED AND READ for the first time this
day of January, 1993
day of fanuary, 1993. PASSED this 197t day of January, 1923
KING COUNTY COUNCIL KING COUNTY, WASHINGTON
chair mys
ATTEST:
Glerk of the Council
APPROVED this ist day of February, 1995

King County Executive